

FISCAL IMPACT STATEMENT ON BILL NO. **S.100**

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TO: The Honorable Hugh Leatherman, Chairman, Senate Finance Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Earle Powell
DATE: January 22, 2009 SBD: 2009063

AUTHOR: Senator Grooms PRIMARY CODE CITE: 11-11-315
SUBJECT: Transportation Maintenance Fund

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

This legislation would establish the Transportation Maintenance Reserve Fund.

EXPLANATION OF IMPACT:

The Bill states that the General Assembly, in the annual general appropriations act, shall appropriate out of the estimated revenue of the general fund for the fiscal year and amount equal to two percent of the general fund revenue of the latest completed fiscal year to be deposited into the Transportation Maintenance Reserve Fund. If the General Assembly adopts this legislation, the amount to be deposited into the Transportation Maintenance Reserve Fund in the FY 2009-10 Appropriations Act would total \$127,847,888.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget